Arup Ganguly, Ph.D.

Assistant Professor of Finance

Academic Background

Ph.D. Katz Graduate School of Business, University of Pittsburgh,, 2018.

Academic Experience

Assistant Professor of Finance, University of Mississippi (August, 2018 - Present), Oxford, Mississippi.

Papers Under Review

Ganguly, A., Ganguly, A., & Ge, L. (2022). "Hedge Fund Activism and Capital Structure," 1st revise and resubmit.

Ganguly, A., Ganguly, A., Ge, L., & Zutter, C. (2022). "The Causal Impact of Corporate Governance on Firms' Narrative Disclosures: Evidence from a Regression-Discontinuity Design," Initial submission.

Ganguly, A. (2022). "Textual Disclosure in SEC Filings and Litigation Risk," Initial submission.

Ganguly, A., Ganguly, A., Ge, L., & Zutter, C. (2022). "Shareholder Litigation and Textual Disclosures in SEC Filings: Evidence from a Natural Experiment," Initial submission.

Ganguly, A., Ganguly, A., & Ge, L. (2022). "Investor Relations Firms and Shareholder Activism," Initial submission.

Book Chapters

Non-Refereed

Dutta, S., Ganguly, A., & Ge, L. (2017). Economics of Hedge Funds. *Hedge Funds: Structure, Strategies, and Performance*. Oxford University Press.

Dutta, S., Ganguly, A., & Ge, L. (2015). The Role of Private Equity in IPOs. *Private Equity: Opportunities and Risks*. Oxford University Press.

Dutta, S., Ganguly, A., & Ge, L. (2015). Economics of Private Equity. *Private Equity: Opportunities and Risks*. Oxford University Press.

Working Papers

Ganguly, A., Ganguly, A., Ge, L., & Trzcinka, C. (2022). "CEO Overconfidence and Shareholder Activism." Ganguly, A. (2022). "Publicly Held Private Equity."

Bargeron, L., Ganguly, A., & Lehn, K. (2022). "Textual Analyses of Annual Reports Before and After the Creation of the SEC."

Presentation of Refereed Papers

International

Ganguly, A., Ganguly, A., & Ge, L. (2021). *Investor Relations Firms and Shareholder Activism*. 2021 World Finance Conference, Virtual, Virtual.

Ganguly, A., Ganguly, A., Ge, L., & Zutter, C. (2021). *Shareholder Litigation and Textual Disclosures in SEC Filings: Evidence from a Natural Experiment*. Northern Finance Association annual meeting, Virtual, Virtual.

Ganguly, A., Ganguly, A., Ge, L., & Zutter, C. (2021). *The Causal Impact of Corporate Governance on Firms' Narrative Disclosures: Evidence from a Regression-Discontinuity Design*. 2021 International Conference of the French Finance Association, Virtual, Virtual.

Ganguly, A., Ganguly, A., Ge, L., & Zutter, C. (2021). *The Causal Impact of Corporate Governance on Firms' Narrative Disclosures: Evidence from a Regression-Discontinuity Design*. Financial Management Association European Conference, Virtual, Virtual.

Ganguly, A., Ganguly, A., Ge, L., & Zutter, C. (2021). *The Causal Impact of Corporate Governance on Firms' Narrative Disclosures: Evidence from a Regression-Discontinuity Design*. 2021 World Finance Conference, Virtual, Virtual.

Ganguly, A., Ganguly, A., Ge, L., & Zutter, C. (2019). *Shareholder Litigation and Textual Disclosures in SEC Filings: Evidence from a Natural Experiment*. 2019 Sydney Banking and Financial Stability Conference, Sydney, Australia.

Ganguly, A., Ganguly, A., Ge, L., & Zutter, C. (2019). Shareholder Litigation and Textual Disclosures in SEC Filings: Evidence from a Natural Experiment. Financial Management Association Annual Meeting, New Orleans, Louisiana.

Ganguly, A., Ganguly, A., & Ge, L. (2019). *The Causal Impact of Corporate Governance on Firms' Narrative Disclosures: Evidence from a Regression-Discontinuity Design*. China Europe International Business School (CEIBS), Shanghai, China.

Ganguly, A., Ganguly, A., Ge, L., & Zutter, C. (2019). *Shareholder Litigation and Textual Disclosures in SEC Filings: Evidence from a Natural Experiment*. 2019 World Finance & Banking Symposium, New Delhi, India.

Ganguly, A., Ganguly, A., Ge, L., & Zutter, C. (2019). Shareholder Litigation and Textual Disclosures in SEC Filings: Evidence from a Natural Experiment. 32nd Australasian Finance & Banking Conference, Sydney, Australia.

Ganguly, A., Ganguly, A., & Ge, L. (2019). *The Causal Impact of Corporate Governance on Firms' Narrative Disclosures: Evidence from a Regression-Discontinuity Design*. 2019 Sydney Banking and Financial Stability Conference, Sydney, Australia.

Ganguly, A., Ganguly, A., & Ge, L. (2019). *The Causal Impact of Corporate Governance on Firms' Narrative Disclosures: Evidence from a Regression-Discontinuity Design*. 32nd Australasian Finance & Banking Conference, Sydney, Australia.

Ganguly, A. (2018). *Textual Disclosure in SEC Filings and Litigation Risk*. Indian School of Business (ISB), Hyderabad, India.

Ganguly, A. (2018). *Textual Disclosure in SEC Filings and Litigation Risk*. 2018 American Finance Association Annual Meeting Poster Session, Philadelphia, Pennsylvania.

Ganguly, A. (2017). *Textual Disclosure in SEC Filings and Litigation Risk*. 2017 Journal of Law Finance and Accounting Conference, London Business School, London, United Kingdom.

Ganguly, A. (2017). *Textual Disclosure in SEC Filings and Litigation Risk*. 2017 Paris Financial Management Conference, Paris, France.

Ganguly, A. (2017). *Textual Disclosure in SEC Filings and Litigation Risk*. China Europe International Business School (CEIBS), Shanghai, China.

Ganguly, A. (2017). *Textual Disclosure in SEC Filings and Litigation Risk*. 2017 Vietnam Symposium in Banking and Finance, Ho chi Minh City, Viet Nam.

Ganguly, A. (2017). *Textual Disclosure in SEC Filings and Litigation Risk*. 2017 Artificial Intelligence, Machine Learning and Sentiment Analysis Conference, IIM, Bangalore, India.

National

Ganguly, A., Ganguly, A., Ge, L., & Zutter, C. (2021). Shareholder Litigation and Textual Disclosures in SEC Filings: Evidence from a Natural Experiment. 2021 International Conference of the French Finance Association, Virtual, Virtual.

Ganguly, A., Ganguly, A., Ge, L., & Zutter, C. (2021). *Shareholder Litigation and Textual Disclosures in SEC Filings: Evidence from a Natural Experiment*. European Financial Management Association, Virtual, Virtual.

Ganguly, A., Ganguly, A., & Ge, L. (2020). *Investor Relations Firms and Shareholder Activism*. Financial Management Association Annual Meeting, New York City, New York.

Ganguly, A., Ganguly, A., Ge, L., & Zutter, C. (2020). *The Causal Impact of Corporate Governance on Firms' Narrative Disclosures: Evidence from a Regression-Discontinuity Design*. Eastern Finance Association Annual Meeting, Virtual, Virtual.

Ganguly, A., Ganguly, A., Ge, L., & Zutter, C. (2020). *Shareholder Litigation and Textual Disclosures in SEC Filings: Evidence from a Natural Experiment*. Eastern Finance Association Annual Meeting, Virtual, Virtual.

Ganguly, A., Ganguly, A., Ge, L., & Zutter, C. (2020). *The Causal Impact of Corporate Governance on Firms' Narrative Disclosures: Evidence from a Regression-Discontinuity Design*. Financial Management Association Annual Meeting, New York City, New York.

Ganguly, A., Ganguly, A., Ge, L., & Zutter, C. (2019). *The Causal Impact of Corporate Governance on Firms' Narrative Disclosures: Evidence from a Regression-Discontinuity Design*. Southwestern Finance Association Annual Meeting, San Antonio, Texas.

Ganguly, A., Ganguly, A., Ge, L., & Zutter, C. (2019). *The Causal Impact of Corporate Governance on Firms' Narrative Disclosures: Evidence from a Regression-Discontinuity Design*. Eastern Finance Association Annual Meeting, Boston, Massachusetts.

Ganguly, A., Ganguly, A., Ge, L., & Zutter, C. (2019). *Shareholder Litigation and Textual Disclosures in SEC Filings: Evidence from a Natural Experiment*. Southwestern Finance Association Annual Meeting, San Antonio, Texas.

Ganguly, A., Ganguly, A., Ge, L., & Zutter, C. (2019). Shareholder Litigation and Textual Disclosures in SEC Filings: Evidence from a Natural Experiment. Eastern Finance Association Annual Meeting, Boston, Massachusetts.

Ganguly, A. (2018). *Textual Disclosure in SEC Filings and Litigation Risk*. 2018 Mid-West Finance Association Annual Meeting, San Antonio, Texas.

Ganguly, A. (2017). *Textual Disclosure in SEC Filings and Litigation Risk*. 2017 Annual Corporate and Securities Litigation Conference, UCLA, Los Angeles, California.

Ganguly, A. (2017). *Textual Disclosure in SEC Filings and Litigation Risk*. 2017 Causal Inference Workshop, Northwestern University, Chicago, Illinois.

Ganguly, A. (2017). *Textual Disclosure in SEC Filings and Litigation Risk*. 2017 Annual Finance Conference of Carnegie Mellon University, Penn State and University of Pittsburgh, Pittsburgh, Pennsylvania.

Ganguly, A. (2017). *Textual Disclosure in SEC Filings and Litigation Risk*. Willamette University, Salem, Oregon.

Regional

Ganguly, A., Ganguly, A., Ge, L., & Zutter, C. (2020). *The Causal Impact of Corporate Governance on Firms' Narrative Disclosures: Evidence from a Regression-Discontinuity Design*. MMMA Annual Conference, Oxford, Mississippi.

Ganguly, A., Ganguly, A., Ge, L., & Zutter, C. (2020). *The Causal Impact of Corporate Governance on Firms' Narrative Disclosures: Evidence from a Regression-Discontinuity Design*. Miami Herbert Business School Winter Research Conference on Machine Learning and Business, Virtual, Virtual.

Ganguly, A., Ganguly, A., Ge, L., & Zutter, C. (2020). *The Causal Impact of Corporate Governance on Firms' Narrative Disclosures: Evidence from a Regression-Discontinuity Design*. Southern Finance Association Meeting, Palm Springs, California.

Ganguly, A., Ganguly, A., Ge, L., & Zutter, C. (2019). *Shareholder Litigation and Textual Disclosures in SEC Filings: Evidence from a Natural Experiment*. Southern Finance Association Meeting, Orlando, Florida.

Ganguly, A. (2018). *Textual Disclosure in SEC Filings and Litigation Risk*. University of Mississippi, Oxford, Mississippi.

State

Ganguly, A., Ganguly, A., Ge, L., & Zutter, C. (2019). *Shareholder Litigation and Textual Disclosures in SEC Filings: Evidence from a Natural Experiment*. Mississippi State University, Starkville, Mississippi.

Research Honors and Awards

<u>Award</u>

2020: 2020 Best Paper Award Semi-Finalist in Corporate Finance, Financial Management Association.

2020: 2020 Outstanding Paper Award in Empirical Finance, Southern Finance Association.

2018: Midwest Finance Association Graduate Student Travel Award, Midwest Finance Association.

Honor

2018: Beta Gamma Sigma, Academic Honor Society.

2014: Student Honoree, University of Pittsburgh.

Scholarship

2013 – 2016: Braskem America, Inc. Fellowship, University of Pittsburgh.

Service to the University

Unassigned

Dissertation Assignments

Member:

2018-2019 – 2020-2021: External Committee Member, Ph.D. Dissertation, Dimitar Kunev (University of Pittsburgh)

University of Mississippi

Department Assignments

Faculty Advisor:

2021-2022: Doctoral Dissertation (LingHui Zhao) 2019-2020 – 2020-2021: Student Managed Portfolio

Other Institutional Service Activities:

2021-2022: Honors Thesis Reader - Brandon Gilliland

2020-2021 - 2021-2022: Friday Speaker Series (Spring 2021)

School Assignments

Other Institutional Service Activities:

2021-2022: Info Session for the finance major on Admitted Student Day

2020-2021: Information Session for the business school's staff members and academic advisors

Thesis Assignments

Other Institutional Service Activities:

2020-2021: Honors Thesis Reader, Clay Chance

2018-2019: Honors Thesis Reader, Matthew James Mallen

Service to the Profession

Academic Conference: Discussant

2021: 2021 World Finance Conference, Virtual, Virtual.

2021: Financial Management Association European Conference, Virtual, Virtual.

2021: 2021 International Conference of the French Finance Association, Virtual, Virtual.

2021: Miami Herbert Business School Winter Research Conference on Machine Learning and Business, Virtual, Virtual.

2021: Eastern Finance Association Annual Meeting, Virtual, Virtual.

2019 – 2020: Southern Finance Association Meeting, Virtual, Virtual.

2019: Sydney Banking and Financial Stability Conference, Sydney, Australia-NSW.

2019: Australasian Finance & Banking Conference, Sydney, Australia-NSW.

2018 – 2019: Financial Management Association Annual Meeting, New Orleans, Louisiana.

2017 - 2018: Midwest Finance Association.

2017: Eastern Finance Association.

2016: Paris Financial Management Conference.

2016: Financial Management Association Annual Meeting, San Diego, California.

2015: Financial Management Association Annual Meeting, Discussed two papers.

2014: Eastern Finance Association.

2014: Financial Management Association Annual Meeting, San Diego, California.

Academic Conference: Moderator / Facilitator

2015: Financial Management Association Annual Meeting, Chaired two sessions.

2014: Eastern Finance Association Annual Meeting.

Reviewer: Ad Hoc Reviewer for a Journal

2021: Journal of Banking and Finance.

2021: Journal of Business Finance & Accounting.

Teaching Honors and Awards

Award

2021: Elsie M. Hood Outstanding Teacher Award (Nominated), University of Mississippi.

2020: Outstanding Teacher in the School of Business Award, University of Mississippi.

2019 – 2020: Elsie M. Hood Outstanding Teacher Award (Nominated), University of Mississippi.

2016: Doris & Douglas Bernstein Doctoral Teaching Award (For highest teaching ratings amongst all Katz doctoral students), University of Pittsburgh.

2010 – 2012: Rotman Excellence in Teaching (For very high teaching ratings), University of Toronto.

Memberships

Western Finance Association, Lifetime

American Economic Association, 2019-Present

American Finance Association, 2013-Present

Financial Management Association, 2013-Present

Certifications

Bloomberg Market Concepts, 2016